

CITY OF COON RAPIDS, IOWA
MUNICIPAL UTILITY BOARD OF TRUSTEES

November 19, 2014

The Board of Trustees of Coon Rapids Municipal Utilities met at 7:00 A.M., November 19, 2014 as per posted notice and rules of the Board at the Conference Room – “NOC” Network Operations Center, Coon Rapids, Iowa. Trustees present were Ron Brower, Doris Bass, Mary Schwaller and Dierk Halverson. Absent: Harry Siegler.

Motion by Bass, Second by Halverson with all voting “Aye” to approve the agenda.

Motion by Brower, Second by Schwaller with all voting “Aye” to approve the consent items: 9/10/16/14 & 10/24/14 Board Minutes, Abstract of Claims #2014-11 in the amount of \$451,944.⁰², Financials, Quarterly Reports.

The Board entertained oral requests and communications from the audience.

Manager’s Report: NIMECA Update, RTO, Basin, Etc. - CSAPR - Iron Hills Project - Revised OSHA Standards “Arc Flash” - Lagoon Dredging - Retransmission Agreements - Presidential Statement on Net Neutrality - Equipment Replacement - Notices/Statistics.

The General Manager updated the Board on the CRDG’s proposed residential development and financial assistance request to CRMU to fund the expenses directly related to CRMU’s utilities (i.e. water and sanitary sewer.) The engineer’s preliminary cost estimates for the water improvements were estimated at \$61k and the sanitary sewer improvements at \$117k. The General Manager informed the Board that the City of Coon Rapids had agreed to fund the remaining portion of the development and storm water project by committing \$60,000/year for a ten year period. Motion by Halverson, Second by Brower with all voting “Aye” to fund the water and sanitary sewer expenses for the proposed development. The General Manager also updated the Board that CRMU has been assisting CRDG with the development of a financing plan to cash flow the project. The Board discussed potentially borrowing CRDG funds from CRMU reserves to gain a higher return. The Board instructed the General Manager to work with CRDG and bring back a detailed financing proposal with firm commitments for all funding sources for the Board’s evaluation.

Susie Pinckney of BRI presented health insurance renewal and related benchmarking information to the Board. Susie reviewed renewal options and coverage changes with the various plans. Susie also reviewed the performance of CRMU’s Health Reimbursement Account and associated savings. Motion by Schwaller, Second by Bass with all voting “Aye” to renew CRMU’s current health plan with Wellmark at a 5.86% increase and to raise the CRMU employee monthly premium contribution by \$20/month for a family plan and \$10/month for a single plan to help offset the premium increase. Motion by Schwaller, Second by Bass with all voting “Aye” to transfer \$15,000 from general savings to the health savings account.

Motion by Brower, Second by Halverson approving Resolution #2014-7 “Resolution Capping Electric ECA Charge.”
Brower “Aye,” Halverson “Aye,” Bass “Aye,” Schwaller “Aye,” Siegler – Absent.

The General Manager updated the Board on the progress of CRMU’s Electric Rate Study. The Board discussed the goals of the study, operating reserve funds and cost causation principles associated with properly costing electrical capacity and energy.

This notice is given at the direction of the Chairman pursuant to Chapter 28A, Code of Iowa and local rules of said governmental body.

SEAL

Chairman, Board of Trustees

Secretary, Board of Trustees